

# BEACON OF BLESSINGS CHARITY INITIATIVE

Helping Hands, Healing Hearts



## Financial Report

### First Project — Income & Expenditure Summary

*Beacon of Blessings Charity Initiative · 2024*

This report presents a transparent account of all funds received and expenditures made during Beacon of Blessings Charity Initiative's inaugural outreach project — focused on equipping children in underserved communities with educational supplies and hosting a community celebration event.

#### FUNDS RECEIVED

CAC Registration	N123,350
Project Items — First Installment	N287,500
Project Items — Second Installment	N279,786
Support from Ministry of His Presence	N200,000
Additional Funds for Outreach	N180,000
Transportation / Logistics	N55,000
Appreciation Gift (Received by Grace Kure)	N50,000
Donation — ADA (Apoti Development Association, Cameroon)	N196,564
<b>Total Funds Received</b>	<b>N1,372,200</b>

MATERIALS EXPENDITURE	
CAC Registration	N140,000
Roll-up Banner Printing and Design	N60,000
Sandals — 96 pairs @ N3,500 each	N336,000
School Bags — 92 pcs @ N4,000 each	N368,000
Books — 2 cartons	N70,300
Stockings — 6 packs	N15,800
Pencils — 2 packs	N8,600
Pens — Half carton	N26,500
Transportation	N8,000
<b>Materials Subtotal</b>	<b>N1,033,200</b>

OUTREACH EXPENDITURE	
T-Shirts — 6 pcs @ N4,000 each	N24,000
Face Caps — 6 pcs @ N1,500 each	N9,000
Printing on T-Shirts and Caps	N23,000
Bottled Water — 5 packs @ N2,800	N14,000
Maltina — 2 packs @ N12,000	N24,000
Meat Pies — 150 pcs @ N500 each	N75,000
Canopy, Chairs, and Tables	N35,000
Car Rental	N50,000
DJ and Fuel	N35,000
Volunteer Stipends — 5 volunteers @ N10,000	N50,000
<b>Outreach Subtotal</b>	<b>N339,000</b>

<b>GRAND TOTAL EXPENDITURE</b>	<b>N1,372,200</b>
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**Note:** An additional donation of N196,564 was graciously provided by ADA (Apoti Development Association, Cameroon) — a sister nonprofit — bringing total funds received to N1,372,200 and fully covering all project expenditures.

## ACKNOWLEDGMENT

We sincerely thank all our partners, sponsors, and volunteers for their unwavering support and generosity. Your contributions made it possible to impact the lives of children and promote education in underserved communities. Every naira given was a seed sown into a brighter future.

### Grace Kure

Financial Officer

*Beacon of Blessings Charity Initiative*